

TREASURER'S REPORT

1st January 2020 – 31st December 2020

I took over as treasurer in February at the A.G.M. from Brian Booker who had been serving in this capacity for ten years whilst also being a keen and active member of the Society.

The ROS bank account is now online making all transactions now easier and instant. Cheques up to £50.00 can be scanned using the phone app which greatly reduces the need for trips to the bank. There is no '3 day clearing' of cheques as once scanned, clearing is immediate. All cash transactions are carried out at post offices using a bank card. This ensures that a record is made of every in-going and out-going cash and bank transaction by the Society and is recorded on the Society's bank statements.

Many thanks are extended to the Margate Yacht Club for their assistance over several years with our storage issues. We are indebted to Will Friend of Taddy's barn in Broadstairs for installing 2 large container units with free rental for the first six months. This concession will expire on 1st February 2021 and monthly payments of £85.00 will begin. This is a saving on our previous rental costs of £25.00 per week for our storage at Nash Court Farm.

In March the first lockdown started and rehearsals for 'Joseph' had to be suspended. The committee agreed to fully paying all outstanding monies which had accrued up to the last March rehearsal. This leaves the balance ready for the resumption of rehearsals when restrictions allow. Our returnable deposits to the Theatre and licence holder are still in place.

Some additional funds were obtained during the year:

Reclaimed gift aid from the 2016-17 tax year - £286.58.

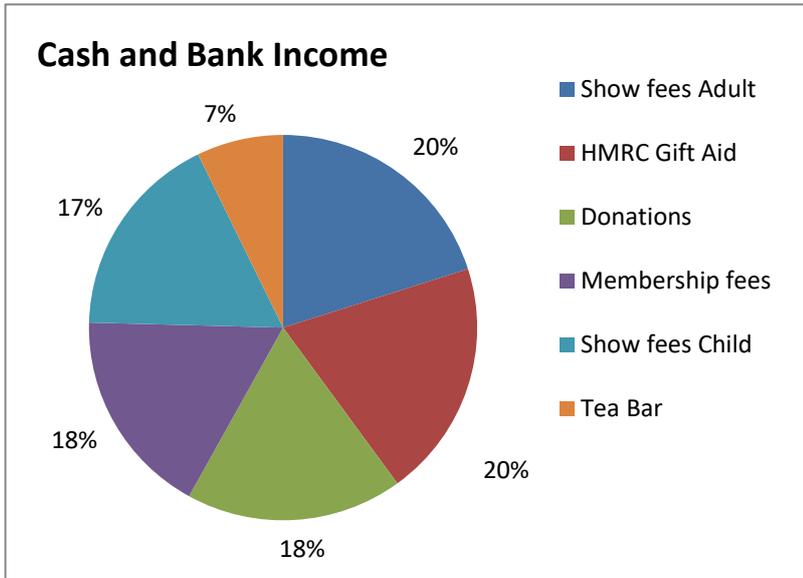
Reclaimed gift aid from the 2019-20 tax year - £40.00.

Donation from the Ramsgate branch of Waitrose supermarket (Secured by Barry Todd) - £333.00.

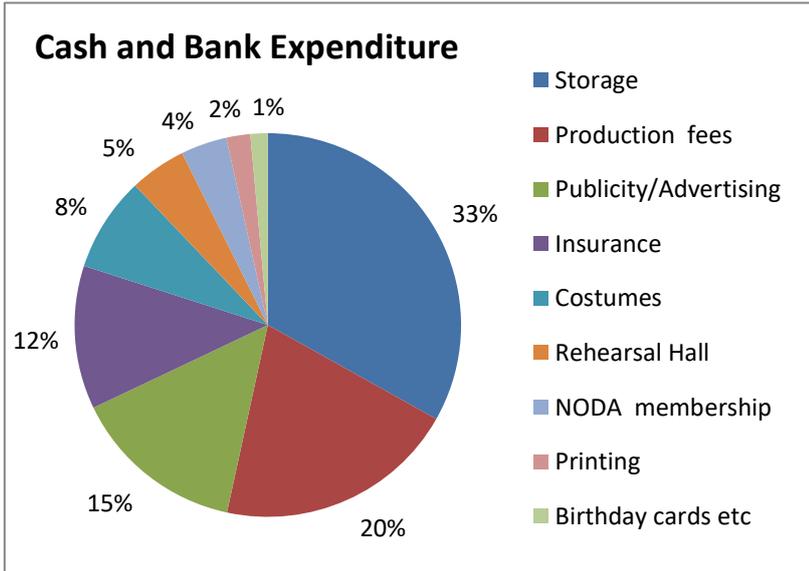
Tea Bar (Eve Frampton) - £133.00. (This is a remarkable sum gained in just a few short weeks)

Mary Pickett (Treasurer)

Income and expenditure by category



	<i>Income</i>
Show fees Adult	£370.00
HMRC Gift Aid	£326.58
Donations	£333.00
Membership fees	£320.00
Show fees Child	£320.00
Tea Bar	£133.00
Misc	£40.00
TOTAL	£1,842.58



	<i>Expenditure</i>
Storage	£1,006.90
Production fees	£615.00
Publicity/Advertising	£440.85
Insurance	£366.93
Costumes	£242.00
Rehearsal Hall	£144.00
NODA membership	£117.00
Printing	£60.90
Birthday cards etc	£44.05
TOTAL	£3,037.63



RAMSGATE OPERATIC SOCIETY			Charity No (if any)	1091538
Annual accounts for the period				
Period start date	01/01/20	To	Period end date	31/12/20

Section A Statement of financial activities

Recommended categories by activity

Incoming resources (Note 3)

Income and endowments from:

- Donations and legacies
- Charitable activities
- Other trading activities
- Investments
- Separate material item of income
- Other

Total

Resources expended (Note 6)

Expenditure on:

- Raising funds
- Charitable activities
- Separate material item of expense
- Other

Total

Net income/(expenditure) before investment gains/ (losses)

- Net gains/(losses) on investments

Net income/(expenditure)

Extraordinary items

Transfers between funds

Other recognised gains/(losses):

- Gains and losses on revaluation of fixed assets for the charity's own use

- Other gains/(losses)

Net movement in funds

Reconciliation of funds:

- Total funds brought forward

Total funds carried forward

Guidance Notes

	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
S01	1,670	-	-	1,670	1,293
S02	133	-	-	133	9,096
S03	-	-	-	-	-
S04	-	-	-	-	-
S05	-	-	-	-	-
S06	40	-	-	40	-
S07	1,843	-	-	1,843	10,389
S08	-	-	-	-	150
S09	3,038	-	-	3,038	13,736
S10	-	-	-	-	2,521
S11	-	-	-	-	-
S12	3,038	-	-	3,038	16,407
S13	- 1,195	-	-	- 1,195	- 6,018
S14	-	-	-	-	-
S15	- 1,195	-	-	- 1,195	- 6,018
S16	-	-	-	-	-
S17	-	-	-	-	-
S18	-	-	-	-	-
S19	-	-	-	-	-
S20	- 1,195	-	-	- 1,195	- 6,018
S21	16,177	-	-	16,177	22,195
S22	14,982	-	-	14,982	16,177

Section B

Balance sheet

		Guidance Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
			£	£	£	£	£
			F01	F02	F03	F04	F05
Fixed assets							
Intangible assets	(Note 15)	B01	-	-	-	-	-
Tangible assets	(Note 14)	B02	-	-	-	-	-
Heritage assets	(Note 16)	B03	-	-	-	-	-
Investments	(Note 17)	B04	-	-	-	-	-
Total fixed assets		B05	-	-	-	-	-
Current assets							
Stocks	(Note 18)	B06	-	-	-	-	-
Debtors	(Note 19)	B07	2,650	-	-	2,650	2,150
Investments	(Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand	(Note 24)	B09	12,344	-	-	12,344	14,027
Total current assets		B10	14,994	-	-	14,994	16,177
Creditors: amounts falling due within one year	(Note 20)	B11	12	-	-	12	-
Net current assets/(liabilities)		B12	14,982	-	-	14,982	16,177
Total assets less current liabilities		B13	14,982	-	-	14,982	16,177
Creditors: amounts falling due after one year	(Note 20)	B14	-	-	-	-	-
Provisions for liabilities		B15	-	-	-	-	-
Total net assets or liabilities		B16	14,982	-	-	14,982	16,177
Funds of the Charity							
Endowment funds	(Note 27)	B17	-	-	-	-	-
Restricted income funds	(Note 27)	B18	-	-	-	-	-
Unrestricted funds		B19	14,982	-	-	14,982	16,177
Revaluation reserve		B20	-	-	-	-	-
Total funds		B21	14,982	-	-	14,982	16,177

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval dd/mm/yyyy
Mary Pickett	MARY PICKETT	08/02/2021



Report to the trustees/ members of

RAMSGATE OPERATIC SOCIETY

On accounts for the year ended

1st JANUARY 2020
31 DECEMBER 2020

Charity no (if any)

1091538

Set out on pages

1 - 19

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Dudley Gore

Date:

9th February 2021

Name:

DUDLEY GORE

Relevant professional qualification(s) or body

Chartered Accountant